

**FEDERAL DEPOSIT INSURANCE CORPORATION**  
WASHINGTON, D.C. 20429

**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): March 2, 2005

**First Bank of Delaware**

(Exact name of registrant as specified in its charter)

|   |                           |  |
|---|---------------------------|--|
| Delaware  | 0-19517                   | 51-0389698                             |
| (State or other jurisdiction of<br>incorporation or organization)                     | (FDIC Certificate<br>No.) | I.R.S. Employer<br>Identification No.) |
| Brandywine Commons, 1000 Rocky Run Parkway,<br>Wilmington, Delaware                   |                           | 19803                                  |
| (Address of principal executive offices)  |                           | (Zip Code)                             |
| (302) 529-5984  |                           |  |
| (Registrant's telephone number, including area<br>code)                               |                           |  |
| None  |                           |  |
| (Former name, former address and former fiscal year,<br>if changed since last report) |                           |  |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events**

On March 2, 2005, the Federal Deposit Insurance Corporation (“FDIC”), our primary regulator, issued revised payday lending guidelines. The full text of such guidelines is available on the FDIC website at www.fdic.gov. Payday loans are made for amounts less than \$1,500 and are short-term, unsecured loans, generally with high interest rates, that borrowers promise to repay out of their next paycheck. We offer such payday loans and will be affected by the revised guidelines.

The revised guidelines impose additional restrictions on the ability of financial institutions to provide payday loans and may require financial institutions to reduce their payday loan volume.

The revised guidelines may have a material adverse effect on our business. We are developing alternative loan products which are permissible under these guidelines; however, it is not possible to predict whether the development of such loan products will mitigate the adverse effects of the revised guidelines.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST BANK OF DELAWARE**

/s/ Paul Frenkiel

Dated: March 8, 2005

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Name: Paul Frenkiel  
Title: Chief Financial Officer